

Nick Dorsett

SEAMOUNT FINANCIAL GROUP, INC.

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**FORM ADV PART 2B
BROCHURE SUPPLEMENT**

This Brochure Supplement provides information about Nick Dorsett that supplements the Seamount Financial Group, Inc. Brochure. You should have received a copy of that Brochure. Please contact Leon Colafrancesco, Chief Compliance Officer at the phone number listed above or leonc@seamountfinancial.com if you did not receive Seamount Financial Group, Inc.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Nick Dorsett is available on the SEC's website at www.adviserinfo.sec.gov by searching CRD# 6719629.

Item 2 Educational Background and Business Experience

Nick Dorsett

CRD: 6719629

Year of Birth: 1995

Formal Education:

- Baylor University, BS Finance, 2017

Business Background for the Previous Five Years:

- Seamount Financial Group Inc., Portfolio Analyst/Investment Adviser Representative, 7/2022 - Present
- Grove Point Investments, LLC, Registered Representative, 9/2022 - Present
- Podium, Inc., Compensation Manager, 3/2019 - 6/2022
- Qualtrics International, Inc., Financial Analyst, 6/2017 - 3/2019

Item 3 Disciplinary Information

Nick Dorsett has no reportable disciplinary information.

Item 4 Other Business Activities

Nick Dorsett is a Registered Representative with Grove Point Investments, LLC. Grove Point Investments, LLC is a diversified financial services company engaged in the sale of specialized investment products. In this capacity, Mr. Dorsett may recommend securities or insurance products offered by Grove Point Investments, LLC as part of your investment portfolio. If you purchase these products through Mr. Dorsett, he will receive the customary commissions in his separate capacity as a Registered Representative of Grove Point Investments, LLC.

Additionally, Mr. Dorsett could be eligible to receive incentive awards such as Grove Point Investments, LLC may offer. He will also receive 12b-1 fees from mutual funds that pay such fees. The receipt of additional compensation will give Mr. Dorsett an incentive to recommend investment products based on the compensation received, rather than on your investment needs.

Nick Dorsett has a fiduciary duty to act in your best interest when acting in an investment adviser representative capacity, including the duty to seek best execution. Therefore, our Company's mutual fund selection and recommendation process takes into consideration several factors in order to meet this requirement. See the ADV Part 2A Brochure, the *Brokerage Practices* section, for additional information on our mutual fund share class selection process.

As stated above, persons providing investment advice to advisory clients on behalf of our firm are registered representatives with Grove Point Investments, LLC. In their capacity as registered representatives, these persons receive compensation in connection with the purchase and sale of securities or other investment products, including asset-based sales charges, service fees or 12b-1 fees for the sale or holding mutual funds. Compensation earned by these persons in their capacities as registered representatives is separate and in addition to our advisory fees. This practice presents a conflict of interest because persons providing investment advice to advisory clients on behalf of our firm who are registered representatives have an incentive to recommend investment products based on the compensation received rather than solely based on your needs. Persons providing investment advice to advisory clients on behalf of our firm can select or recommend, and in many instances will select or recommend, mutual fund investments in share classes that pay 12b-1 fees when clients are

eligible to purchase share classes of the same funds that do not pay such fees and are less expensive. This presents a conflict of interest. You are under no obligation, contractually or otherwise, to purchase securities products through a person affiliated with our firm.

Item 5 Additional Compensation

Other than as noted in the above section Other Business Activities, Nick Dorsett does not receive any additional compensation beyond the fee-based compensation he receives through Seamount Financial Group, Inc.

Item 6 Supervision

Leon Colafrancesco is responsible for supervising Nick Dorsett's advisory activities. Leon Colafrancesco can be reached at (719) 471-1171 or leonc@seamountfinancial.com.